



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, January 03, 2019

Vol. 21, No. 52

Carlot Veal Carcass Report

Northeast and North Central Basis - 12/06/2018-12/12/2018

Compared to last week: The special fed veal carcass market was mostly steady on comparable sales of non-packer owned calves and steady to weak on packer owned calves on light to moderate demand and light to moderate offerings. Harvest numbers were 12.3 percent lower compared to last week's total. Dressed weights were up 4.1 pounds in the Northeast, down 11.6 pounds in the North Central, with the total NE & NC being down 3.1 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	1548	295.00- 312.00	309.50	0.40
PACKER OWNED				
Hide-Off, 255-315 Lbs.	1552	304.00- 310.00	306.17	-1.26

CONTRACT INFORMATION: Hot Basis, Hide-Off

Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for February.

* North Central = OH, IN, IL, MI, & WI

* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

** Packer Owned = Ownership, harvesting and processing controlled by same party.

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis
FOB Major Production Points

For the month of November: Special Fed Veal Cut Prices

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	375.00- 415.00
Foresaddles	86-147 lbs	315.00- 375.00
Forequarters	43-74 lbs	315.00- 420.00
Necks, bone-in	24-28 lbs	285.00- 300.00
Breast	10-18 lbs	120.00- 175.00
Foreshank	3-5 lbs	300.00- 595.00
Ossu Bucco, foreshank	2-8 lbs	675.00- 895.00
Shoulder, full	49-85 lbs	350.00- 400.00
Chuck, square cut	39-68 lbs	220.00- 275.00
Chuck rolls, skinned	5-10 lbs	475.00- 810.00
Chuck, Shoulder Clod	4-9 lbs	525.00- 825.00
Hotel Racks, 8 rib	15-26 lbs	825.00- 875.00
Hotel Racks, 7 rib	14-25 lbs	825.00- 950.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1250.00-1450.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1350.00-1500.00
Rack, Ribeye	3-9 lbs	1825.00-1825.00
Hindsaddles	89-153 lbs	510.00- 585.00
Hindquarters	45-76 lbs	510.00- 585.00
Loins, regular	18-36 lbs	365.00- 445.00
Loins, 4x4, trimmed	18-30 lbs	595.00- 675.00
Strip Loins, bnls, 0x0	1-up lbs	1350.00-1495.00
Loin, Short Tenderloin	0.5-up lbs	1125.00-1295.00
Legs, double	68-117 lbs	505.00- 580.00
Legs, single	34-59 lbs	500.00- 600.00
Legs, slices, retail		750.00- 975.00
Legs, TBS 4-piece	27-47 lbs	950.00-1025.00
Legs, TBS 3-piece	24-39 lbs	950.00-1025.00
Legs, BHS heel-out	27-42 lbs	590.00- 705.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1050.00-1295.00
Top Rnd, Sknd, cap-off	10-15 lbs	1325.00-1475.00
Hindshank	5-8 lbs	525.00- 675.00
Ossu Bucco, Hindshank	2-8 lbs	750.00- 950.00
Stew Meat, regular		425.00- 600.00
Bnls Veal Trimmings 75-80% Lean		175.00- 250.00
Bnls Veal Trimmings 80-90% Lean		195.00- 325.00
Hvy Nature Green Hides(per piece)		45.00- 48.00

* North Central = OH, IN, IL, MI, & WI

* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

"Special-Fed (Nature, Milk-Fed) Veal Slaughter as Reported by Slaughter Plants in the Northeast and North Central Area."

Special Fed Veal Slaughter for:	LY	YTD	YTD
W/E: 12/29/18 12/22/18	12/30/17	2018	2017
Northeast	1,683	1,955	2,059
North Central	1,478	1,650	1,688
Total NE & NC	3,161	3,605	3,747

Special Fed Percentage of Total Calf Kill W/E 12/08/18 ... 27.74
Actual Calf Slaughter Reported by NASS W/E 12/22/18 ... 10,000
Estimated Calves Slaughter W/E 12/29/2018 6,000

Special Fed Veal Dressed Weights	LY
W/E: 12/29/18 12/22/18	12/30/17
Northeast	278.6
North Central	271.7
Total NE & NC	275.4

The below not updated with week ending Dec 15, 2018 information as the USDA/NASS data used is not available.

Week Ending Saturday, December 08, 2018

Meat Production and Actual Live Weight and Dressed Weight

Production	Species and Class	Live Wt	Dressed Wt
	Million lbs.	lbs.	lbs.
Beef	551.8	Cattle	1,373
Calves and veal	1.6	Calves	208
Pork	548.7	Hogs	287
Lamb and mutton	3	Sheep	137
Total meat production	1,105.10		69

Total Pounds of Calf and Veal Meat Available

Domestic Production	1,600,000	% of Total	68.88%
Imported	722,912	% of Total	31.12%
Total	2,322,912		100.00%

Federally Inspected Slaughter Head & Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	668,891	
	Dairy cows	65,566	9.8
Calves	Total	13,513	
Hogs	Total	2,567,625	
Sheep	Total	43,276	

Summary of Pennsylvania Livestock Auctions

New Holland Calf Auction Report for Thu Dec 27, 2018

This Week: 973 Last Week: 560 Last Year: N/A

Return to Farm Holstein Calves: Compared to last week, Graded Holstein Bull Calves sold sharply lower, from 40.00-70.00 lower. Demand was very light on a heavy supply. Ag Market News LLC under the USDA-QSA-LMAR program graded 695 head for Thursday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 100-130 lbs 60.00-77.00. Number 2 112-128 lbs 47.00-52.00; 98-110 lbs 20.00-30.00; 80-96 lbs 10.00-15.00. Number 3 60-130 lbs 10.00-15.00. Utility 80-130 lbs 5.00-10.00.

New Holland Livestock Auction Report for Monday, December 31, 2018

This Week Calves: 512 Last Week: N/A Last Year: 196

Return to Farm Holstein Calves: NO REPORT AVAILBLE

Holstein Bull Calves: NO REPORT AVAILBLE

Vintage Calf Auction Report for Wednesday, December 26 2018

This Week: 252 Last Week: 465 Last Year: N/A

Return to Farm Holstein Calves: Compared to last week, Graded Holstein bull calves sold steady to 5.00 higher. Demand was light to moderate. Ag Market News LLC under the USDA-QSA-LMAR program graded 186 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: 121 lbs 67.00; 102-111 lbs 85.00-92.00; 90 lbs 50.00. Number 2 95-116 lbs 75.00-87.00; 83-90 lbs 20.00-40.00. Number 3 95-109 lbs 47.00-50.00; 72-83 lbs 12.00-15.00. Utility 83-105 lbs 15.00-22.00.

Canadian Federally Inspected Slaughter

	CW	LW	LY	YTD	YTD	% Change
	12/15/18	12/08/18	12/16/17	2018	2017	
Calves:	3,967	3,864	4,019	180,502	192,322	-6.1%
Males:	3,735	3,640	3,766	169,611	180,817	
Females:	232	224	253	10,891	12,003	

Canadian Monthly Grain Fed Veal Report

(Quebec Sales in Canadian Dollar and Average Price)				Hd count	
2018				2017	
W/E	No of Head	Avg Price	No of Head	Avg Price	% Change
12/29/18	1,444	211.20	984	220.26	46.75%
YTD	69,366	218.22	71,064	255.55	-2.39%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

W/E 12/14/2018

	CW	2018 YTD	LW	LY	2017 YTD
Queensland	237	8,140	194	169	10,270
New South Wales	1,567	65,109	1,438	1,583	66,642
Victoria	634	122,823	549	622	151,726
South Australia	0	612	0	27	1,223
Tasmania	50	48,837	24	38	45,074
Total	2,488	245,521	2,205	2,439	274,935

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat

Passed for Entry into the United States by Country in Metric Tons

Reporting Period: Week Number 50, 12/09/2018 to 12/15/2018

COUNTRY	BNLS	EDIBLE	OTHER	PRIMALS &	WKLY	2018		
OF ORIGIN	TRIM	CARC	CUTS	OFFAL	INTACT	SUBPRIMALS	TOTAL	YTD
Australia				2		2	555	
Canada	92		16	53	38	199	8,755	
France							101	
Mexico							2	
Netherlands			3	16		19	1,775	
New Zealand	17	32		19		68	4,446	
Uruguay							0	
Total	17	92	32	19	70	287	15,633	

FEED INGREDIENTS

Milk Protein Markets	Madison, WI	January 3, 2019 (REPORT 1)	COMPARED TO LAST WEEK:
			(Simple Avg. Change)
DRY BUTTERMILK- CENTRAL AND EAST			
F.O.B. CENTRAL/ EAST:	0.9200	0.9800	unchanged
DRY WHEY- CENTRAL			
F.O.B. CENTRAL:	0.3800	0.5100	unchanged
MOSTLY:	0.4400	0.4700	unchanged
ANIMAL FEED MILK REPLACER			
F.O.B. Central:	0.3000	0.3550	unchanged
DRY WHEY- NORTHEAST			
F.O.B. NORTH EAST:	0.4725	0.4975	0.0025 higher
NONFAT DRY MILK- CENT & EAST			
Includes EXTRA GRADE & GRADE A			
LOW/MEDIUM HEAT	0.8700	0.9500	unchanged
MOSTLY:	0.9200	0.9400	0.0050 higher
HIGH HEAT:	1.0200	1.0400	0.0050 higher
WHEY PROTEIN CONCENTRATE			
EDIBLE 34% PROTEIN:	0.8075	1.0450	unchanged
MOSTLY:	0.8375	0.9350	0.0012 higher

Fat Products Des Moines, IA W/E December 22, 2018 *Preliminary

CAF CHICAGO EDIBLE TALLOW - Railcar N/A Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP N/A Simple Average
Coconut Oil Crude (Source: USDA FAS) 767.00 *Nov (US\$/MT) Rotterdam CIF

November Milk Production up 0.8 Percent

Milk production in the 23 major States during November totaled 16.4 billion pounds, up 0.8 percent from November 2017. October revised production, at 16.9 billion pounds, was up 0.9 percent from October 2017. The October revision represented a decrease of 18 million pounds or 0.1 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,877 pounds for November, 18 pounds above November 2017. This is the highest production per cow for the month of November since the 23 State series began in 2003.

