



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, November 08, 2018

Carlot Veal Carcass Report

Northeast and North Central Basis - 11/01/2018-11/07/2018

Compared to last week: The special fed veal carcass market was steady to firm on comparable sales of non-packer owned calves and steady to weak on packer owned calves on light to moderate demand and light to moderate offerings. Harvest numbers were 15.4 percent lower compared to last week's total. Dressed weights were down 7.6 pounds in the Northeast, down 28.2 pounds in the North Central, with the total NE & NC being down 18.1 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

	Head	Range	Wt. Ave.	Change
NON-PACKER OWNED				
Hide-Off, 255-315 Lbs.	1677	295.00-312.00	308.64	1.77
PACKER OWNED				
Hide-Off, 255-315 Lbs.	2186	304.00-312.00	306.10	-0.97

CONTRACT INFORMATION: Hot Basis, Hide-Off

Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for December.

* North Central = OH, IN, IL, MI, & WI

* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

** Packer Owned = Ownership, harvesting and processing controlled by same party.

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis
FOB Major Production Points

For the month of October: Special Fed Veal Cut Prices

Item:	Wt. Range	Range
Carcass, hide off	200-275 lbs	375.00- 415.00
Foresaddles	86-147 lbs	325.00- 375.00
Forequarters	43-74 lbs	325.00- 420.00
Necks, bone-in	24-28 lbs	275.00- 300.00
Breast	10-18 lbs	120.00- 175.00
Foreshank	3-5 lbs	300.00- 595.00
Osso Bucco, foreshank	2-8 lbs	675.00- 895.00
Shoulder, full	49-85 lbs	345.00- 400.00
Chuck, square cut	39-68 lbs	220.00- 275.00
Chuck rolls, skinned	5-10 lbs	475.00- 810.00
Chuck, Shoulder Clod	4-9 lbs	525.00- 825.00
Hotel Racks, 8 rib	15-26 lbs	810.00- 875.00
Hotel Racks, 7 rib	14-25 lbs	810.00- 950.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1250.00-1450.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1350.00-1500.00
Rack, Ribeye	3-9 lbs	1825.00-1825.00
Hindsaddles	89-153 lbs	510.00- 585.00
Hindquarters	45-76 lbs	510.00- 585.00
Loins, regular	18-36 lbs	365.00- 445.00
Loins, 4x4, trimmed	18-30 lbs	595.00- 675.00
Strip Loins, bnls, 0x0	1-up lbs	1350.00-1550.00
Loin, Short Tenderloin	0.5-up lbs	1125.00-1295.00
Legs, double	68-117 lbs	505.00- 580.00
Legs, single	34-59 lbs	500.00- 600.00
Legs, slices, retail		750.00- 995.00
Legs, TBS 4-piece	27-47 lbs	950.00-1025.00
Legs, TBS 3-piece	24-39 lbs	950.00-1025.00
Legs, BHS heel-out	27-42 lbs	590.00- 705.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1050.00-1295.00
Top Rnd, Sknd, cap-off	10-15 lbs	1325.00-1475.00
Hindshank	5-8 lbs	525.00- 675.00
Osso Bucco, Hindshank	2-8 lbs	750.00- 950.00
Stew Meat, regular		425.00- 600.00
Bnls Veal Trimmings 75-80% Lean		175.00- 250.00
Bnls Veal Trimmings 80-90% Lean		195.00- 325.00
Hvy Nature Green Hides(per piece)		45.00- 48.00

* North Central = OH, IN, IL, MI, & WI

* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

Special-Fed (Nature, Milk-Fed) Veal Slaughter as Reported by Slaughter Plants in the Northeast and North Central Area.

Special Fed Veal Slaughter for:	LY	YTD	YTD
W/E:	11/03/18	10/27/18	11/04/17
Northeast	2,094	2,119	2,150
North Central	1,523	2,155	1,882
Total NE & NC	3,617	4,274	4,032

Special Fed Percentage of Total Calf Kill W/E 10/27/18 ... 35.79
Actual Calf Slaughter Reported by NASS W/E 10/27/18 11,943
Estimated Calves Slaughter W/E 11/03/18 10,000

Special Fed Veal Dressed Weights	LY
W/E:	11/03/18
Northeast	280.2
North Central	281.7
Total NE & NC	280.8

W/E October 27, 2018

Meat Production and Actual Live Weight and Dressed Weight

Production	Species and Class	Live Wt	Dressed Wt
	Million lbs.	lbs.	lbs.
Beef	521	Cattle	1,363
Calves and veal	1.6	Calves	233
Pork	541.8	Hogs	284
Lamb and mutton	2.5	Sheep	132
Total meat production	1,066.90		

Total Pounds of Calf and Veal Meat Available

Domestic Production	1,600,000	% of Total	47.14%
Imported	1,794,056	% of Total	52.86%
Total	3,394,056		100.00%

Federally Inspected Slaughter Head & Percentages by Species, U.S.

Species	Class & Total	# of Head	% of Total
Cattle	Total	634,995	
	Dairy cows	63,656	10
Calves	Total	11,943	
Hogs	Total	2,562,967	
Sheep	Total	37,675	

For additional information contact:
USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

Summary of Pennsylvania Livestock Auctions

New Holland Calf Auction Report for Thursday, November 01, 2018

This Week: 559 Last Week: 563 Last Year: 546

Return to Farm Holstein Calves: Compared to last week, Graded Holstein bull calves sold mostly 5.00-15.00 lower. Holstein heifer calves steady to weak on another light test. Ag Market News LLC under the USDA-QSA-LMAR program graded 416 head for Thursday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 90-118 lbs 60.00-70.00. Number 2 98-128 lbs 50.00-69.00; 80-96 lbs 30.00-42.00. Number 3 90-130 lbs 30.00-32.00; 60-88 lbs 17.00-25.00. Utility 60-130 lbs 17.00-25.00.

New Holland Livestock Auction Report for Monday, November 05, 2018

This Week Calves: 591 Last Week: 577 Last Year: 506

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold 10.00-20.00 higher. Demand moderate.

Holstein Bull Calves: Number 1 90-125 lbs 85.00-117.00. Number 2 80-125 lbs 65.00-85.00. Number 3 75-110 lbs 30.00-60.00. Utility 60-110 lbs 11.00-35.00.

Vintage Calf Auction Report for Tuesday, November 06, 2018

This Week: 525 Last Week: 627 Last Year: 618

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold steady to 10.00 lower. Holstein heifer calves sold steady. Ag Market News LLC under the USDA-QSA-LMAR program graded 405 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 90-120 lbs 60.00-75.00. Number 2 95-114 lbs 70.00-72.00; 82-90 lbs 40.00-55.00; 73 lbs 25.00. Number 3 74-108 lbs 30.00-47.00. Utility 73-106 lbs 25.00-27.00; 63 lbs 12.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

Canadian Federally Inspected Slaughter

	CW	LW	LY	YTD	YTD	% Change
	10/27/18	10/20/18	10/28/17	2018	2017	
Calves:	3,663	3,517	3,432	154,659	164,510	-6.0%
Males:	3,447	3,307	3,218	145,286	154,798	
Females:	216	210	214	9,373	10,210	

Canadian Monthly Grain Fed Veal Report

	2018			2017			Hd count
	No of Head	Avg Price		No of Head	Avg Price		% Change
W/E 11/03/18	1,316	212.70		1,190	241.47		10.59%
YTD	57,391	218.28		60,989	251.33		-5.90%

AUSTRALIAN VEAL SLAUGHTER STATISTICS

W/E 11/02/2018

	CW	2018 YTD	LW	LY	2017 YTD
Queensland	130	7,080	132	0	9,327
New South Wales	847	56,283	741	1,298	57,503
Victoria	1,688	118,421	1,907	1,714	146,280
South Australia	0	612	0	15	1,149
Tasmania	678	47,997	585	508	44,404
Total	3,343	230,393	3,365	3,535	258,663

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat

Passed for Entry into the United States by Country in Metric Tons

COUNTRY	BNLS	EDIBLE	OTHER	PRIMALS &	WKLY	2018
OF ORIGIN	TRIM CARC	CUTS	OFFAL	INTACT	SUBPRIMALS	TOTAL
Australia		25	8	7	40	480
Canada	84	1	20	44	23	172
France		4			4	75
Mexico						2
Netherlands			3	8	36	48
New Zealand		532		19		551
Uruguay						0
Total	84	562	23	79	66	814

FEED INGREDIENTS

Milk Protein Markets	Madison, WI	November	08, 2018 (REPORT 45)
DRY BUTTERMILK- CENTRAL AND EAST			
F.O.B. CENTRAL/ EAST:	0.8800	- 0.9725	0.0038 higher
DRY WHEY- CENTRAL			
F.O.B. CENTRAL:	0.3600	- 0.5200	unchanged
MOSTLY:	0.4400	- 0.4700	unchanged
ANIMAL FEED MILK REPLACER			
F.O.B. Central:	0.2600	- 0.4200	unchanged
DRY WHEY- NORTHEAST			
F.O.B. NORTH EAST:	0.4550	- 0.5025	0.0013 higher
NONFAT DRY MILK- CENT & EAST			
Includes EXTRA GRADE & GRADE A			
LOW/MEDIUM HEAT	0.8200	- 0.9350	0.0050 lower
MOSTLY:	0.8800	- 0.9200	unchanged
HIGH HEAT:	0.9800	- 1.0500	unchanged
WHEY PROTEIN CONCENTRATE			
EDIBLE 34% PROTEIN:	0.7900	- 1.0375	unchanged
MOSTLY:	0.8375	- 0.9275	0.0150 higher

Fat Products Des Moines, IA W/E Nov 03, 2018 *Preliminary

CAF CHICAGO EDIBLE TALLOW - Railcar	31.00	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	--	Simple Average
Coconut Oil Crude (Source: USDA FAS) 841.00 *Oct (US\$/MT) Rotterdam CIF		

September Milk Production up 1.5 Percent

Milk production in the 23 major States during September totaled 16.4 billion pounds, up 1.5 percent from September 2017. August revised production at 17.2 billion pounds, was up 1.3 percent from August 2017. The August revision represented a decrease of 10 million pounds or 0.1 percent from last month's preliminary production estimate.

Production per cow in the 23 major States averaged 1,880 pounds for September, 30 pounds above September 2017. This is the highest production per cow for the month of September since the 23 State series began in 2003.

