



WEEKLY VEAL MARKET SUMMARY

~ Livestock, Meat, Feed Ingredients & Skin Markets ~

Thursday, October 04, 2018

Carlot Veal Carcass Report

Northeast and North Central Basis - 09/26/2018-10/03/2018

Compared to last week: The special fed veal carcass market was mostly steady on comparable sales of non-packer owned calves and weak on packer owned calves on light to moderate demand and light to moderate offerings. Harvest numbers were 7 percent higher compared to last week's total. Dressed weights were up 6.2 pounds in the Northeast, down 0.8 pounds in the North Central, with the total NE & NC being up 2.9 pounds.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

	Head	Range	Wt. Ave.	Change
NON-PACKER OWNED				
Hide-Off, 255-315 Lbs.	1946	295.00-315.00	307.02	0.02
PACKER OWNED				
Hide-Off, 255-315 Lbs.	2103	300.00-315.00	304.48	-0.68

CONTRACT INFORMATION: Hot Basis, Hide-Off

Current future contracts offered: Firm Bottom Northeast and North Central, 300.00 for December.

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

** Packer Owned = Ownership, harvesting and processing controlled by the same party.

Monthly Boxed & Distributive/LCL Veal Cuts Trade

Northeast and North Central Basis
 FOB Major Production Points

For the month of September: Special Fed Veal Cut Prices

Item:	Wt. Range	Range
Foresaddles	86-147 lbs	325.00- 375.00
Forequarters	43-74 lbs	325.00- 420.00
Necks, bone-in	24-28 lbs	275.00- 300.00
Breast	10-18 lbs	120.00- 175.00
Foreshank	3-5 lbs	300.00- 595.00
Osso Bucco, foreshank	2-8 lbs	675.00- 895.00
Shoulder, full	49-85 lbs	345.00- 400.00
Chuck, square cut	39-68 lbs	220.00- 275.00
Chuck rolls, skinned	5-10 lbs	475.00- 810.00
Chuck, Shoulder Clod	4-9 lbs	525.00- 825.00
Hotel Racks, 8 rib	15-26 lbs	785.00- 875.00
Hotel Racks, 7 rib	14-25 lbs	795.00- 950.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	1225.00-1450.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	1325.00-1500.00
Rack, Ribeye	3-9 lbs	1825.00-1825.00
Hindsaddles	89-153 lbs	510.00- 585.00
Hindquarters	45-76 lbs	510.00- 585.00
Loins, regular	18-36 lbs	365.00- 445.00
Loins, 4x4, trimmed	18-30 lbs	595.00- 675.00
Strip Loins, bnl's, 0x0	1-up lbs	1325.00-1550.00
Loin, Short Tenderloin	0.5-up lbs	1125.00-1295.00
Legs, double	68-117 lbs	505.00- 580.00
Legs, single	34-59 lbs	500.00- 600.00
Legs, slices, retail		750.00- 995.00
Legs, TBS 4-piece	27-47 lbs	950.00-1025.00
Legs, TBS 3-piece	24-39 lbs	950.00-1025.00
Legs, BHS heel-out	27-42 lbs	590.00- 705.00
Legs, Sknd, butt tenderloin	0.5-up lbs	1050.00-1295.00
Top Rnd, Sknd, cap-off	10-15 lbs	1325.00-1475.00
Hindshank	5-8 lbs	525.00- 675.00
Osso Bucco, Hindshank	2-8 lbs	750.00- 950.00
Stew Meat, regular		425.00- 600.00
Bnl's Veal Trimmings 75-80% Lean		175.00- 250.00
Bnl's Veal Trimmings 80-90% Lean		195.00- 325.00
Hvy Nature Green Hides(per piece)		45.00- 48.00

* North Central = OH, IN, IL, MI, & WI
 * Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT

"Special-Fed (Nature, Milk-Fed) Veal Slaughter as Reported by Slaughter Plants in the Northeast and North Central Area."

Special Fed Veal Slaughter for:	LY	YTD	YTD
W/E:	09/29/18	09/30/17	2018
Northeast	2,166	1,935	2,366
North Central	1,700	1,678	1,824
Total NE & NC	3,866	3,613	4,190

Special Fed Percentage of Total Calf Kill W/E 09/22/18 ... 28.63
 Actual Calf Slaughter Reported by NASS W/E 09/22/18 ... 12,621
 Estimated Calves Slaughter W/E 09/29/18 ... 10,000

Special Fed Veal Dressed Weights	LY
W/E:	09/29/18
Northeast	285.1
North Central	287.4
Total NE & NC	286.1

Meat Production and Actual Live Weight and Dressed Weight W/E 09/22/18

Production	Species and Class	Live Wt	Dressed Wt
Million lbs.		lbs.	lbs.
Beef	540.7 Cattle	1,362	829
Calves and veal	1.5 Calves	211	122
Pork	485.8 Hogs	279	208
Lamb and mutton	2.6 Sheep	136	68
Total meat production	1,030.60		

Total Pounds of Calf and Veal Meat Available W/E 09/22/18

Domestic Production	1,500,000	% of Total	61.50%
Imported	938,904	% of Total	38.50%
Total	2,438,904		100.00%

Federally Inspected Slaughter Head & Percentages by Species, U.S. W/E 09/22/18

Species	Class & Total	# of Head	% of Total
Cattle	Total	653,472	
	Dairy cows	60,671	9.3
Calves	Total	12,621	
Hogs	Total	2,334,040	
Sheep	Total	38,037	

For additional information contact:
 USDA LIVESTOCK, POULTRY and GRAIN Market News at 816-676-7000

Summary of Pennsylvania Livestock Auctions

New Holland Calf Auction Report for Thursday, September 27, 2018

This Week: 600 Last Week: 654 Last Year: 641

Return to Farm Holstein Calves: Compared to last week, Graded Holstein bull calves sold 40.00-50.00 higher. Holstein heifer calves sold steady to 5.00 lower on another light test. Ag Market News LLC under the USDA-QSA-LMAR program graded 462 head for Thursday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 120-130 lbs 85.00; 90-118 lbs 97.00-110.00. Number 2 120-128 lbs 85.00; 106-118 lbs 100.00-107.00; 94-104 lbs 110.00-120.00; 80-92 lbs 35.00-70.00. Number 3 90-130 lbs 60.00-90.00; 80-88 lbs 40.00-45.00; 60-78 lbs 20.00. Utility 60-130 lbs 20.00-30.00.

New Holland Livestock Auction Report for Monday, October 01, 2018

Calves Monday: 493 Week Ago: 464 Year Ago: 526

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold 10.00-20.00 higher. Demand moderate.

Holstein Bull Calves: Number 1 85-120 lbs 80.00-115.00. Number 2 75-130 lbs 60.00-85.00. Number 3 75-120 lbs 35.00-55.00. Utility 60-120 lbs 11.00-35.00.

Vintage Calf Auction Report for Tuesday, October 02, 2018

Calves Monday: 488 Week Ago: 583 Year Ago: 726

Return to Farm Holstein Calves: Compared to last week, Holstein bull calves sold 10.00-20.00 higher. Holstein heifer calves sold steady to 5.00 lower. Ag Market News LLC under the USDA-QSA-LMAR program graded 373 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 120 lbs 85.00; 104-112 lbs 100.00-115.00. Number 2 95-113 lbs 100.00-115.00; 84-90 lbs 50.00-70.00. Number 3 83-100 lbs 40.00-65.00; 73 lbs 25.00. Utility 63-101 lbs 12.00-30.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

Canadian Federally Inspected Slaughter

	CW	LW	LY	YTD	YTD	% Change
	09/22/18	09/15/18	09/23/17	2018	2017	
Calves:	3,473	3,639	3,968	137,312	146,004	-6.0%
Males:	3,274	3,420	3,713	128,967	137,468	
Females:	199	219	255	8,345	9,034	

Canadian Monthly Grain Fed Veal Report

(Quebec Sales in Canadian Dollar and Average Price)

	No of Head	Avg Price	No of Head	Avg Price	Hd count	% Change
	2018		2017			
W/E 09/29/18	1,198	208.38	1,226	220.18		-2.28%
YTD	50,923	219.24	54,735	234.08		-6.96%

Australian Veal Slaughter Statistics

W/E 09/28/2018

	This Wk	2018 YTD	Last Wk	Last Yr	2017 YTD
Queensland	183	6,407	159	0	9,327
New South Wales	1,848	50,308	2,060	94	52,251
Victoria	2,758	107,482	3,094	4,259	132,615
South Australia	4	612	8	7	1,018
Tasmania	2,489	41,855	3,061	2,343	39,222
Total	7,282	206,664	8,382	6,703	234,433

U.S. Department of Agriculture Food Safety and Inspection Service Imported Meat Passed for Entry into the United States by Country in Metric Tons

Reporting Period: Week 38, 09/16/2018 to 09/22/2018

COUNTRY OF ORIGIN	BNLS TRIM	CARC	CUTS	EDIBLE OFFFAL	OTHER INTACT	PRIMALS & SUBPRIMALS	WKLY TOTAL	2018 YTD
Australia								381
Canada		66	1	8	61	30	166	6,668
France								66
Mexico								2
Netherlands				3	3	35	41	1,272
New Zealand	20		187		13		220	1,250
Uruguay								0
Total	20	66	188	11	77	64	426	9,638

FEED INGREDIENTS

Milk Protein Markets	Madison, WI	October 4, 2018 (REPORT 40)	COMPARED TO LAST WEEK:
DRY BUTTERMILK- CENTRAL AND EAST			(Simple Avg. Change)
F.O.B. CENTRAL/ EAST:	0.8700	- 0.9200	0.0100 higher
DRY WHEY- CENTRAL			
F.O.B. CENTRAL:	0.3600	- 0.5800	0.0200 higher
MOSTLY:	0.4200	- 0.4500	unchanged
ANIMAL FEED MILK REPLACER			
F.O.B. Central:	0.2650	- 0.4100	unchanged
DRY WHEY- NORTHEAST			
F.O.B. NORTH EAST:	0.4100	- 0.5000	unchanged

NONFAT DRY MILK- CENT & EAST

Includes EXTRA GRADE & GRADE A		
LOW/MEDIUM HEAT	0.8700	- 0.9350
MOSTLY:	0.8800	- 0.9200
HIGH HEAT:	1.0000	- 1.0500
WHEY PROTEIN CONCENTRATE		
EDIBLE 34% PROTEIN:	0.7700	- 1.0250
MOSTLY:	0.8000	- 0.9200

Fat Products

Des Moines, IA W/E Sep 22, 2018 *Preliminary

CAF CHICAGO EDIBLE TALLOW - Railcar	--	Simple Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	33.00	Simple Average
Coconut Oil	Crude (Source: USDA FAS) 917.00	*Aug (US\$/MT) Rotterdam CIF

Estimated Calf Slaughter by Type Under Federal Inspection

	Aug-2018	Jul-2018	Aug-2017
Bob Veal	32,305	28,763	25,452
Formula Fed 150-400 lbs	17,213	16,105	17,720
Non-Formula Fed 150-400 lbs	590	548	599
Others Over 400 lbs	1,493	1,583	1,629
Total	51,600	47,000	45,400

